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Dear colleagues and friends!

Your Ad-hoc committee continues to keep you informed on the latest developments, if any.

As you know, the committee meets twice per year with DISA management to discuss developments around pension and pensioner issues.

We recently had such a meeting and the minutes are attached to this note for your information.

On the subject of a pensioner get-together (point 3), we have received confirmation that an event is planned for Thursday November 10 2011 at 18.00 at La Susette.

DISA will communicate the details directly to all pensioners. Would this date have to change, Patrick Schriber has indicated that a new date will be set within the same time frame.

An other topic that was discussed was related to pensioners that have also worked in DuPont Companies rather than DISA alone. As can be seen from the minutes (point 1), DISA-HR has agreed to directly inform the pensioners that are part of this group how an existing, but not widely known procedure to protect pensioners from exchange rate losses on the non-DISA part of their pensions works.

As always we will continue our dialogue with the Company and keep you informed on any new developments.

Have a great summer - and see you in November! Cheers!