

Dear colleagues and friends!

Yes, this is a **golden** news flash for the DuPont retiree network!

It is indeed News Flash number **50**, but that may be the main if not only reason to celebrate, we're afraid!

It has been a while since you've received the last issue, but then, we never committed to become a monthly newsletter!

We send you a Flash whenever there's something to report, and there has been very little to talk about so far this year.

Let's label it with the old adage "No news is good news"!

And indeed, there is some good news: Our pension fund is performing rather well, and the health of the fund remains our number one priority, especially in these days, when the media report about the difficulties of certain funds to maintain the capacity to keep the payments to their members at level and some even consider to reduce pensions!

A recent publication of a study about the yield of some 200 Swiss pension funds shows that - in comparison - the DuPont pension fund is doing not bad at all, although there are differences depending on the type of investments.

You find this information here as an attachment (and thanks to Georges Darrer for his comments!).

Another information you might be interested in, is an article that gives an economic outlook - it's pretty technical and not overly optimistic in its view. We don't want to overload this message, but we'll be happy to send you a copy upon request (just reply to this e-mail). Thanks to Hans Ackermann for editing this material.

Finally, and that's important and good to know: The ad-hoc committee has maintained this year the contacts with the Pension Fund Board and with DISA management. Two meetings took place, in January and at the end of August, and you will find here attached copies of the minutes of those meetings.

Without any real, hard results to offer, the committee continues to function! We keep the lines open, we are still talking, and we'll continue to share with you whatever comes out, as little as it may be!

It's too early may be to wish you already a Merry Christmas, but there probably will be no other News Flash before the end of the year. Therefore, all the best to you and your family! See you in 2011!
Cheers!