FLASH REPORT 55

Greetings from your ad-hoc group.

For memory: Hans Ackermann, Theo Bakker, Pierre Chaigneau, Georges Darrer, Lars Gellerstad, Denis Hill, Ed Peter and Peter Vine.

We met on Thursday April 10 at Théo's home, coffee, croissants and hospitality courtesy of Mrs Bakker.

In the absence of any developments we discussed our continuing activity and occasional meetings with DISA management and the retirement fund representatives, as well as keeping the retirees' network web site up.

The history of our activity shows usefulness as a, still living, memory of commitments and practices of the Company as well as occasional resonance chamber for the DISA retiree universe. The consensus around the table was that we should not give up at this time but also remain open for volunteers to join our Sisyphus-like endeavour.

Maintaining the web site means incurring maintenance charges that can be borne by the stand-by monies still available at the Credit Suisse account (balance of ~18'000 CHF). The web site remains as a repository for the paper trail documentation of Company commitments and statements prior to the change of policy early this century. Despite a very low rate of use by the retirees, the web site is potentially also a powerful communication tool. URL is xdisaweb.ch and we strongly encourage you to browse and use it.

Finally it was reasserted that the ad-hoc team and network do not constitute a replacement for HR and Company communications between retirement beneficiaries and DISA, either way. In our meetings with Company representatives this subject and reminders of actions promised will be on the agenda.

Your ad-hoc team.